VIETNAM - ASIA COMMERCIAL JOINT STOCK BANK

Report on the use of proceeds from public bond issuances outstanding
For the period from 01 January 2026 to 30 June 2026.
(Audited).

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STATEMENT OF THE BOARD OF MANAGEMENT

The Management Board of Vietnam-Asia Commercial Joint Stock Bank (hereinafter referred to as the "Bank") presents its report together with the Report on the Use of proceeds from public bond issuances outstanding for the period from 01 January 2026 to 30 June 2026 and the Notes to the Report on the use of proceeds from public bond issuances outstanding for the period from 01 January 2026 to 30 June 2026 (hereinafter collectively referred to as the "Report on the use of proceeds from public bond issuances").

1. General Information

Vietnam-Asia Commercial Joint Stock Bank (hereinafter referred to as "the Bank") is a Joint Stock Commercial Bank incorporated in the Socialist Republic of Vietnam. The Bank was established under Decision No. 440/QD-NHNN dated 09 May 2003 issued by the State Bank of Vietnam and Operating License No. 12/NH-GP dated 09 May 2003. On 31 May 2019, the State Bank of Vietnam granted License No. 55/GP-NHNN, replacing Operating License No. 12/NH-GP dated 09 May 2003. The Bank's operating duration under the License is 99 years from 09 May 2003. The Bank is operating under Enterprise Registration Certificate No. 0302963695, registered for the first time by the Ho Chi Minh Department of Planning and Investment on 19 June 2003 and No. 0302963695 amended for the 33rd time by the Hanoi Department of Planning and Investment on 17 May 2023.

The Bank's head office is located at 4th and 5th Floor, Samsora Premier Building, No. 105 Chu Van An Street, Ha Dong Ward, Hanoi City

Charter capital:	VND 8,163,606,720,000.
Paid-up capital:	VND 8,163,606,720,000.

2. Board of Directors, Board of Supervisors, Board of Management and Chief Accountant

The members of the Board of Directors, Board of Supervisors, Board of Management and Chief Accountant of the Bank during the reporting period and to the date of this report are as follows:

Board of Directors

Full name	Position
Mr. Phuong Thanh Long	Chairman
Mr. Phan Van Toi	Member
Mr. Nguyen Hong Hai	Member
Mr. Tran Tien Dung	Member
Mr. Le Hong Phuong	Independent Member
Mr. Nguyen Van Trong	Member
Mr. Thai Nguyen Hoang Nha	Independent Member

Board of Supervisors

Full name	Position
Ms. Nguyen Kim Phuong	Head of BOS
Mr. Nguyen Van Thanh	Member
Mr. Tran Ngoc Hai	Member

Board of Management and Chief Accountant

Full name	Position	Date of appointment/dismissal
Mr. Nguyen Van Trong	General Director	
Mr. Tran Tien Dung	Deputy General Director	Dismissed on 01 June 2026
Mr. Bui Xuan Dung	Deputy General Director	
Mr. Nguyen Thanh Cong	Chief Accountant	

Legal representative

The legal representative of the Bank during the period and to the date of this report is Mr. Phuong Thanh Long – Chairman of the Board of Directors.

Mr. Nguyen Van Trong, the General Director of the Bank, has been authorized by the Board of Directors to sign the Report on the use of proceeds from public bond issuances outstanding for the period from 01 January 2026 to 30 June 2026 under the Power of Attorney No. 125/2025/UQ-CT.HDQD dated 17 April 2025 issued by the Board of Directors of Vietnam-Asia Commercial Joint Stock Bank.

3. Auditors

International Auditing and Valuation Company Limited has been appointed to audit the Report on the use of proceeds from public bond issuances outstanding for the period from 01 January 2026 to 30 June 2026 of the Bank.

4. Events arising after the date of the Report on the use of proceeds from public bond issuances outstanding

The Board of Management of the Bank confirms that there are no events arising after the date of The Report on the use of proceeds from public bond issuances for bonds that need to be explained in the Report on the use of proceeds from public bond issuances outstanding for the period from 01 January 2026 to 30 June 2026.

5. Disclosure of the Board of Management's Responsibility for the Report on the use of proceeds from public bond issuances outstanding for the period from 01 January 2026 to 30 June 2026

The Management Board is responsible for the preparation and presentation of the Report on the use of proceeds from public bond issuances outstanding for the period from 01 January 2026 to 30 June 2026 in accordance with the basis of preparation presented in Note 3 – "Basis of preparation and purpose of use of the report on the use of proceeds from public bond issuances".

The Management Board confirms that it has complied with the requirements of Decree No. 155/2020/ND-CP dated 31 December 2020 providing detailed regulations on the implementation of a number of articles of the Law on Securities, as amended and supplemented by Decree No. 245/2025/ND-CP dated 11 September 2025 of the Government. The Company has not violated its information disclosure obligations in accordance with Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance providing guidance on information disclosure in the securities market, as amended and supplemented by Circular No. 68/2024/TT-BTC dated 18 September 2024, Circular No. 18/2025/TT-BTC dated 26 April 2025 and Circular No. 08/2026/TT-BTC dated 03 February 2026 of the Minister of Finance; and Circular No. 118/2020/TT-BTC dated 31 December 2020 providing guidance on certain matters relating to public offering and issuance of securities, public tender offers, share repurchases, registration of public companies and cancellation of public company status.

6. Approval of the Report on the use of proceeds from public bond issuances outstanding

The Board of Management approves the accompanying Report on the utilisation of proceeds from bond issuances for bonds outstanding for the period from 01 January 2026 to 30 June 2026 and , and affirms that the report provides a true and fair the use of proceeds from bond issuances for bonds outstanding for the period from 01 January 2026 to 30 June 2026.

M.S.D.N: 0302963695 - C.T.C.P
NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN VIỆT Á
THÀNH PHỐ HÀ NỘI

NGUYEN VAN TRONG
General Director
Ha Noi, 26 August 2026

No: 08051.1/2026/BCV/IAV

INDEPENDENT AUDITOR'S REPORT

**To: Bondholders, Board of Directors, Board of Supervisors and Board of Management
Vietnam-Asia Commercial Joint Stock Bank**

We have audited the accompanying Report on the use of proceeds from public bond issuances outstanding for the period from 01 January 2026 to 30 June 2026 of Vietnam-Asia Commercial Joint Stock Bank (the "Bank"), dated 26 August 2026, and the accompanying Notes to The Report on the use of proceeds from public bond issuances outstanding for the period from 01 January 2026 to 30 June 2026 (collectively referred to as the "Report on the use of proceeds from bond issuances"), as set out on pages 07 to 13.

The Board of The Management's Responsibility

The Board of Management of the Bank is responsible for the preparation and fair presentation of the Report on the use of proceeds from bond issuances in accordance with Note 3 – "Basis of preparation and purpose of the Report on the use of proceeds from public bond issuances", and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of the Report on the use of proceeds from bond issuances that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the Bank's Report on the use of proceeds from bond issuances based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Bank's Report on the use of proceeds from bond issuances is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Report on the use of proceeds from bond issuances. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Report on the use of proceeds from bond issuances, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the Report on the use of proceeds from bond issuances in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Report on the use of proceeds from bond issuances.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Auditor's Opinion

In our opinion, the accompanying Report on the use of proceeds from bond issuances for bonds outstanding for the period from 01 January 2026 to 30 June 2026 of Vietnam - Asia Commercial Joint Stock Bank presents truely and fairly, in all material respects, the use of proceeds from bond issuances in accordance with Note 3 – "Basis of preparation and purpose of the Report on the use of proceeds from public bond issuances" in the Notes to the Report and other relevant legal regulations.

Basis of preparation and restriction on use of the report

We draw attention to Note 3 – "Basis of preparation and purpose of use of the report on the use of proceeds from public bond issuances", which describes the basis of preparation applied by the Bank in preparing the Report on the use of proceeds from bond issuances. This Report on the use of proceeds from bond issuances has been prepared for the Bank's use in making disclosures and reporting to the relevant State authorities and the holders of the outstanding bonds in accordance with applicable laws and regulations. Accordingly, this Report may not be suitable for any other purpose.

M.S.D.N: 0106299213-C.T.T.N.H.H
CÔNG TY TNHH KIỂM TOÁN VÀ ĐỊNH GIÁ QUỐC TẾ
THÀNH PHỐ HÀ NỘI

LE VIET CUONG	**NGUYEN PHUONG THUY**
Deputy Director	**Auditor**
Auditing Practising Registration Certificate	Auditing Practising Registration Certificate
No. 2478-2023-283-1	No. 4567-2022-283-1
INTERNATIONAL AUDITING AND VALUATION COMPANY LIMITED	
Ha Noi, 26 August 2026	

REPORT ON THE USE OF PROCEEDS FROM PUBLIC BOND ISSUANCES

No.	Purpose of use of proceeds from bonds	Bond code	Actual use of proceeds from bond issuances accumulated up to 31 December 2025	Actual use of proceeds from bond issuances from 01 January 2026 to 30 June 2026	Actual use of proceeds from bond issuances accumulated up to 30 June 2026
			Amount (VND)	Amount (VND)	Amount (VND)
I.	**Increase in Tier 2 capital**				
1.	Lending activities	VAB125020	300,000,000,000	0	300,000,000,000
		VAB125029	299,407,000,000	0	299,407,000,000
		VAB125034	92,223,500,000	0	92,223,500,000
II.	**Other purposes in accordance with the laws on credit institutions**				
	No				
Total (I +II)			**691,630,500,000**	**0**	**691,630,500,000**

M.S.D.N: 0302963695 - C.T.C.P.
NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN VIỆT Á
THÀNH PHỐ HÀ NỘI

DO THI PHUONG LOAN
Preparer

NGUYEN THANH CONG
Chief Accountant

NGUYEN VAN TRONG
General Director
Ha Noi, 26 August 2026

I. Introduction of the issuer

Name of the issuer: Vietnam-Asia Commercial Joint Stock Bank.

Vietnam-Asia Commercial Joint Stock Bank (hereinafter referred to as "the Bank") is a Joint Stock Commercial Bank incorporated in the Socialist Republic of Vietnam. The Bank was established under Decision No. 440/QD-NHNN dated 09 May 2003 issued by the State Bank of Vietnam and Operating License No. 12/NH-GP dated 09 May 2003. On 31 May 2019, the State Bank of Vietnam granted License No. 55/GP-NHNN, replacing Operating License No. 12/NH-GP dated 09 May 2003. The Bank's operating duration under the License is 99 years from 09 May 2003. The Bank is operating under Enterprise Registration Certificate No. 0302963695, registered for the first time by the Ho Chi Minh Department of Planning and Investment on 19 June 2003 and No. 0302963695 amended for the 33rd time by the Hanoi Department of Planning and Investment on 17 May 2023.

The Bank's charter capital as at 30 June 2026 was VND 8,163,606,720,000 (as at 31 December 2025: VND 8,163,606,720,000).

II. Purpose of use of proceeds under the issuance plan

1. General information on bonds outstanding as at 30 June 2026

1.1 Information on the issuance of VAB125020 dated 13 August 2025 is as follows:

No.	Content	Information
1	Bond code	VAB125020
2	Type of bonds:	The bonds are non-convertible bonds, without warrants, and constitute subordinated debt. These bonds meet the conditions for inclusion in Tier 2 capital of Vietnam Asia Commercial Joint Stock Bank in accordance with prevailing regulations, and are unsecured.
3	Price:	VND 100,000 / bond
4	Issuance method:	Offered to the public
5	Number of bonds issued:	3,000,000 bonds
6	Issuance value:	VND 300,000,000,000
7	Proceeds from bond issuance:	VND 300,000,000,000
8	Net proceeds from the offering:	VND 300,000,000,000
9	Outstanding principal balance of bonds as at 30 June 2026:	VND 300,000,000,000
10	Issue date:	13/08/2025
11	Maturity date:	13/08/2032
12	Completion date of the offering:	13/08/2025

13	Bond interest rate:	The interest rate of the bonds issued by Vietnam-Asia Commercial Joint Stock Bank to the public in the first tranche of 2025 is a hybrid rate. The interest rate for the first year is 7.6%/year, and from the second year onwards, the interest rate is floating, determined in accordance with the following formula: Bond interest rate = Reference rate + Margin. The margin and reference rate are determined as follows: + Margin: 2.8%/year. + Reference rate: The reference rate used to determine the interest rate for each interest period is the average of 12-month VND individual term deposit interest rates, with interest payable at maturity (or equivalent tenors), as publicly announced on the official websites of four Vietnamese commercial banks, namely BIDV, VietinBank, Agribank and Vietcombank, at the interest determination date. The reference rate shall be rounded to two decimal places.
14	Type of bonds:	Journal entry
15	Interest payment period:	Interest is paid annually, with bond interest paid in arrears once per year from the issue date, at the end of each interest period.
16	Collateral as at 30 June 2026 :	Unsecured
17	Issuing agent and advisory organization:	MB Securities Joint Stock Company
18	Trading market:	HNX

1.2 Information on bond issuance VAB125029 dated 14 October 2025 is as follows:

No.	Content	Information
1	Bond code	VAB125029
2	Type of bonds:	The bonds are non-convertible bonds, without warrants, and constitute subordinated debt. These bonds meet the conditions for inclusion in Tier 2 capital of Vietnam-Asia Commercial Joint Stock Bank in accordance with prevailing regulations, and are unsecured.
3	Price:	VND 100,000 / bond
4	Issuance method:	Offered to the public
5	Number of bonds issued:	3,000,000 bonds
6	Issuance value:	VND 300,000,000,000
7	Number of bonds successfully issued:	2,994,070 bonds
8	Proceeds from bond issuance:	VND 299,407,000,000
9	Net proceeds from the offering:	VND 299,407,000,000
10	Outstanding principal balance of bonds at as 30 June 2026:	VND 299,407,000,000
11	Issue date:	14/10/2025
12	Maturity date:	14/10/2032
13	Completion date of the offering:	14/10/2025

14	Bond interest rate:	The interest rate of the bonds issued by Vietnam Asia Commercial Joint Stock Bank to the public in the first tranche of 2025 is a hybrid rate. The interest rate for the first year is 7.6%/year, and from the second year onwards, the interest rate is floating, determined in accordance with the following formula: Bond interest rate = Reference rate + Margin. The margin and reference rate are determined as follows: + Margin: 2.8%/year. + Reference rate: The reference rate used to determine the interest rate for each interest period is the average of 12-month VND individual term deposit interest rates, with interest payable at maturity (or equivalent tenors), as publicly announced on the official websites of four Vietnamese commercial banks, namely BIDV, VietinBank, Agribank and Vietcombank, at the interest determination date. The reference rate shall be rounded to two decimal places.
15	Type of bonds:	Journal entry
16	Interest payment period:	Interest is paid annually, with bond interest paid in arrears once per year from the issue date, at the end of each interest period.
17	Collateral as at 30 June 2026:	Unsecured
18	Issuing agent and advisory organization:	MB Securities Joint Stock Company
19	Trading market:	HNX

1.3 Information on bond issuance VAB125034 dated 12 December 2025 is as follows:

No.	Content	Information
1	Bond code	VAB125034
2	Type of bonds:	The bonds are non-convertible bonds, without warrants, and constitute subordinated debt. These bonds meet the conditions for inclusion in Tier 2 capital of Vietnam Asia Commercial Joint Stock Bank in accordance with prevailing regulations, and are unsecured.
3	Price:	VND 100,000 / bond
4	Issuance method:	Offered to the public
5	Number of bonds issued:	4,005,930 bonds
6	Issuance value:	VND 400,593,000,000
7	Number of bonds successfully issued:	922,235 bonds
8	Proceeds from bond issuance:	VND 92,223,500,000
9	Net proceeds from the offering:	VND 92,223,500,000
10	Outstanding principal balance of bonds for the period from 1 January 2026 to 30 June 2026:	VND 92,223,500,000
11	Issue date:	12/12/2025
12	Maturity date:	12/12/2032
13	Completion date of the offering:	12/12/2025

14	Bond interest rate:	The interest rate of the bonds issued by Vietnam Asia Commercial Joint Stock Bank to the public in the first tranche of 2025 is a hybrid rate. The interest rate for the first year is 7.7%/year, and from the second year onwards, the interest rate is floating, determined in accordance with the following formula: Bond interest rate = Reference rate + Margin. The margin and reference rate are determined as follows: + Margin: 2.8%/year. + Reference rate: The reference rate used to determine the interest rate for each interest period is the average of 12-month VND individual term deposit interest rates, with interest payable at maturity (or equivalent tenors), as publicly announced on the official websites of four Vietnamese commercial banks, namely BIDV, VietinBank, Agribank and Vietcombank, at the interest determination date. The reference rate shall be rounded to two decimal places.
15	Type of bonds:	Journal entry
16	Interest payment period:	Interest is paid annually, with bond interest paid in arrears once per year from the issue date, at the end of each interest period.
17	Collateral as at 30 June 2026:	Unsecured
18	Issuing agent and advisory organization:	MB Securities Joint Stock Company
19	Trading market:	HNX

2. Plan for the use of proceeds from bond issuances

The use of proceeds for the outstanding bonds has been approved by the General Meeting of Shareholders of Vietnam - Asia Commercial Joint Stock Bank as follows:

Bond code	Resolution	Intended use as approved in the Resolution
VAB125020 VAB125029 VAB125034	Resolution No. 134/2025/NQ-HĐQT dated 18 April 2025 of the Board of Directors	The proceeds are intended to increase Tier 2 capital, increase the scale of operating capital, meet the demand for lending to the economy in general, focusing on medium- and long-term investment projects.

M.S.D.N: 0302963... C.T.C.P
NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN VIỆT Á
THÀNH PHỐ HÀ NỘI

DO THI PHUONG LOAN Preparer	**NGUYEN THANH CONG** Chief Accountant	**NGUYEN VAN TRONG** General Director Ha Noi, 26 August 2026

This Notes is an integral part of and should be read in conjunction with the accompanying Report on the use of proceeds from bond issuances.

1. OPERATING CHARACTERISTICS

1.1. Structure of Ownership

Vietnam-Asia Commercial Joint Stock Bank (hereinafter referred to as "the Bank") is a Joint Stock Commercial Bank incorporated in the Socialist Republic of Vietnam. The Bank was established under Decision No. 440/QD-NHNN dated 09 May 2003 issued by the State Bank of Vietnam and Operating License No. 12/NH-GP dated 09 May 2003. On 31 May 2019, the State Bank of Vietnam granted License No. 55/GP-NHNN, replacing Operating License No. 12/NH-GP dated 09 May 2003. The Bank's operating duration under the License is 99 years from 09 May 2003. The Bank is operating under Enterprise Registration Certificate No. 0302963695, registered for the first time by the Ho Chi Minh Department of Planning and Investment on 19 June 2003 and No. 0302963695 amended for the 33rd time by the Hanoi Department of Planning and Investment on 17 May 2023.

The Bank's head office is located at 4th and 5th Floor, Samsora Premier Building, No. 105 Chu Van An Street, Ha Dong Ward, Hanoi City

1.2. Business activities

The Bank's principal activities include conducting banking operations such as mobilising and receiving short-term, medium-term and long-term deposits from organisations and individuals; providing short-term, medium-term and long-term loans to organisations and individuals based on the nature and availability of the Bank's funding sources; conducting foreign exchange transactions and international trade finance services; discounting commercial papers, bonds and other valuable papers; and providing brokerage intermediary services and other banking services as permitted by the State Bank of Vietnam ("SBV").

2. REPORTING PERIOD AND FUNCTIONAL CURRENCY

2.1 Reporting period

The Report on the use of proceeds from public bond issuances outstanding for the period from 01 January 2026 to 30 June 2026.

2.2 Accounting currency

The accounting currency is Vietnam Dong (VND) as all receipts and payments are made in VND.

3. BASIS OF PREPARATION AND PURPOSE OF THE REPORT ON THE USE OF PROCEEDS FROM PUBLIC BOND ISSUANCES

3.1 Basis of preparation

The Report on the use of proceeds from public bond issuances is prepared and presented on a historical cost basis, in accordance with Vietnamese Accounting Standards, the prevailing Vietnamese Accounting System and relevant regulations governing the preparation and presentation of the Report.

The Report on the use of proceeds from public bond issuances is prepared on a cash basis and forms part of the overall cash flows of the Bank.

3.2 Purpose of The Report on the use of proceeds from public bond issuances

The Bank has prepared this Report on the use of proceeds from bond issuances for the Bank's use in making disclosures and reporting to the relevant State authorities and the holders of the publicly offered bonds in accordance with applicable laws and regulations. Accordingly, this Report on the use of proceeds from bond issuances may not be suitable for any other purpose.

4. EVENTS ARISING AFTER THE DATE OF THE REPORT ON THE USE OF PROCEEDS FROM PUBLIC BOND ISSUANCES

The Management of the Bank confirms that there were no events occurring after the date of the Report on the use of proceeds from bond issuances that require disclosure in the Report on the use of proceeds from bond issuances for bonds outstanding for the period from 01 January 2026 to 30 June 2026.

M.S.D.N: 0302963695 - C.T.C.
NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN VIỆT Á
THÀNH PHỐ HÀ NỘI

DO THI PHUONG LOAN	**NGUYEN THANH CONG**	**NGUYEN VAN TRONG**
Preparer	Chief Accountant	General Director
		Ha Noi, 26 August 2026